

Among NON-Homeowners: Reasons Why Student Loan Debt is Delaying Home Purchase

- Among non-homeowners who believe their student loan debt is delaying their ability to purchase a home, 85 percent believe the cause is the inability to save for a downpayment because of debt.
- Seventy-four percent of those who are delayed don't feel financially secure enough and 52 percent can't qualify for a mortgage due to debt-to-income ratios.
- Forty-eight percent of younger millennials can't qualify for a mortgage due to debt-to-income ratio compared to fifty-seven percent of older millennials.

Reasons for Delay Buying a Home

